



Republika ng Pilipinas
National Irrigation Administration
(Pambansang Pangasiwaan ng Patubig)
Regional Office No. III

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TIN No. 000-979-570-000

May 25, 2020

THE PRESIDENT

Caana Construction Corporation
6546 J. De Leon St. Gatchalian,
San Dionisio, Parañaque City
Metro Manila

SUBJECT : NOTICE OF AWARD

Sir :

Please be informed that the contract for the **Modernization/Automation of Upper Maasim Dam's Operation**, located in Candaba, Pampanga **Contract No. NIAR3-2020-BUL-AMRIS-AUTOMATION-G2** has been awarded to **Caana Construction Corporation** in the amount of **THIRTY SEVEN MILLION TWO HUNDRED THOUSAND PESOS (P 37,200,000.00)**.

In this connection, you are hereby requested to submit the Performance Security in the amount and form in either one of the following or a combination thereof;

- a) Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit issued by a reputable bank in the amount of **P 1,860,000.00**
- b) Performance Bond, callable on demand issued by GSIS or by a Surety or Insurance Company duly accredited by the Insurance Commissioner in the amount of **P 11,160,000.00**

It is requested that the above-mentioned requirements be complied with and upon satisfactory compliance thereof, enter into contract with NIA in accordance with the terms and conditions of the contract documents.

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract. The NIA therefore, shall have the option to consider awarding the contract to the second lowest bidder and likewise your bid security will be forfeited.

Very truly yours,

JOSEPHINE B. SALAZAR
Regional Manager

CONFORME :


ANTHONY V. EUGENIO
President

Date: 5-26-2020

